

ENVIRONMENTAL POLICY

Basslink Pty Ltd (BPL) operates and maintains Basslink, the high voltage direct current electricity interconnector that links the Victorian and Tasmanian electricity grids by a 400kV direct current (DC) monopole electricity connector with a metallic return, the interconnector includes land and subsea components. The company includes the wholly-owned telecommunications business Basslink Telecoms Pty. Ltd., providing telecommunication bandwidth between Victoria and Tasmania.

BPL is a wholly-owned subsidiary of Keppel Infrastructure Trust (KIT), a Singapore-based Infrastructure Trust, who purchased Basslink in August 2007.

BPL recognises that the environment is a fragile resource that it has a responsibility to protect, and that protection and enhancement of the environment are in the best interests of our shareholders and other stakeholders, including employees and the communities we serve. To this end, we are committed to minimise the environmental impact of our past, present and future activities.

In fulfilling these commitments, we will seek to achieve as high an overall level of environmental performance as reasonably practicable by: -

- As a minimum, comply with all applicable laws and regulations related to environmental protection, as well as any voluntary standards to which we subscribe;
- Participate in the development of environmental laws and regulations that might impact upon our business;
- Integrate environmental considerations into our decision making on future business activities;
- Establish and continually improve our environmental management systems;
- Set and review targets and objectives;
- Regularly monitor and audit our environmental performance; and
- Report regularly to stakeholders on our environmental performance.

To comply with this policy BPL will: -

- Comply with the requirements and objectives of the BPL Operations Environmental Management Plan
- Implement a comprehensive environmental management system, which will be compatible with ISO 14001, to meet legal compliance requirements, identify and address potential environmental liabilities and identify and pursue environmental opportunities;
- Carry out training to provide staff with the necessary skills to support the implementation of this policy and commit sufficient resources to this process;
- Identify managerial responsibilities for implementation; and
- Confirm compliance with environmental policy, including details of any weaknesses and improvement actions, and report as required to the BPL Chief Executive Officer.



Malcolm Eccles
Chief Executive Officer
Basslink Pty Ltd

July 2015*

* This Policy supersedes all preceding version of the Basslink Environmental Policy