



Media statement

26 April 2018

Basslink receives a letter from the State of Tasmania to refer dispute to arbitration

Basslink Pty Ltd (Basslink) has today received a letter from the State of Tasmania (State), in relation to claims made recently by the State (refer to Basslink media statements issued 22 and 26 March 2018), to refer the dispute to arbitration. Basslink maintains its position that there is no proper basis for these claims.

While reserving its rights in this matter, in good faith, Basslink recently attended “without prejudice” meetings with the representatives of the State in an attempt to resolve the dispute in accordance with the Basslink Operations Agreement. Unfortunately, the dispute was not resolved, and has led to Basslink being notified by the State today that the dispute is referred to arbitration.

Basslink intends to vigorously defend itself in the arbitration and continues to reserve all its rights in this matter.

-Ends-

Note to Editors:

With reference to the media statement dated 28 March 2018, on the ongoing repair and anticipated return to service date of the Basslink Interconnector, there is no update or change to Basslink’s anticipated return to service date of 31 May 2018.

The Basslink team is looking at every possible opportunity to expedite this return to service date. This incident is unrelated to the outage in December 2015 and the ongoing dispute with the State.

For further media enquiries on Basslink, please contact:

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About Basslink www.basslink.com.au

The Basslink Interconnector enhances security of supply on both sides of Bass Strait; protecting Tasmania against the risk of drought-constrained energy shortages while providing Victoria and southern states with secure renewable energy during times

of peak demand. The Basslink Interconnector is the world's second longest undersea electricity cable. Owned by Keppel Infrastructure Trust, Basslink delivers excellence in the areas of safety, reliability and performance.

Basslink has a number of fibre optic assets which carry high speed telecommunication traffic. Basslink Telecoms offers a range of wholesale transmission services between Tasmania and Victoria.