



# Media statement

27 November 2019

## Basslink extends financing for the Basslink Interconnector

Basslink Pty Ltd has arranged with its lending syndicate for a 12-month extension of the maturity date of the financing arrangements currently in place for the Basslink Interconnector. In addition, the lending syndicate has waived all breaches and events of default that have arisen under the financing arrangements to date.

-Ends-

**For further media enquiries on Basslink, please contact:**

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**About Basslink** [www.basslink.com.au](http://www.basslink.com.au)

The Basslink Interconnector enhances security of supply on both sides of Bass Strait; protecting Tasmania against the risk of drought-constrained energy shortages while providing Victoria and southern states with secure renewable energy during times of peak demand. The Basslink Interconnector is the world's second longest undersea electricity cable. Owned by Keppel Infrastructure Trust, Basslink delivers excellence in the areas of safety, reliability and performance.

Basslink has a number of fibre optic assets which carry high speed telecommunication traffic. Basslink Telecoms offers a range of wholesale transmission services between Tasmania and Victoria.